

Risk Law Firm

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Hartford Class Action Distribution Calculations

Gross Settlement Fund with Interest as of 10/20/2010	\$72,514,100.94
Attorneys' Fees (30% of Gross Settlement Fund with Interest)	\$21,754,230.28
Reimbursement of Expenses	\$863,952.48
GCG Fees and Expenses	\$189,953.72
Incentive Awards to Class Representatives	\$30,000.00
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Net Settlement Fund for Distribution to Settlement Class Members	\$49,675,964.46
Total Premium	\$1,407,985,789.11
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Net Settlement Fund Divided by Total Premium	0.035281581

The pro rata share of the Net Settlement Fund allocated to a class member is 3.5281581 percent of the purported cost of the annuity that was purchased by the obligor to fund future payments. The cost figure is not to be confused with the expected payout over time. It is the cost of the annuity represented to the claimant or the claimant's attorney at the time of settlement as a part (along with the cash component) of the cost or value of the settlement.

While the class representatives alleged that The Hartford kept 15 a total of percent of the purported cost for their own benefit, based on several components, the parties acknowledged that neither side was assured of prevailing. Ultimately, the gross settlement amount (\$72,500,000 before interest) represented about 5.1491996979478 percent of the total annuity premium in question (\$1,407,985,789.11). This was more than the 4 percent originally sought in the first complaint.

The court evaluated the fairness of this settlement to the class and found the settlement to be "fair and reasonable," as discussed in the Settlement Order and Final Judgment Approving Settlement, Awarding Attorneys' Fees and Expenses, Awarding Class Representative Incentive Awards, Approving Plan of Allocation, and Ordering Dismissal as to All Defendants.

See http://risklawfirm.com/files/258_Order_Approving_Settlement.pdf.

Neither class counsel, the administrator, the court nor any party shall be considered to have provided tax advice for the treatment of distribution payments. Presuming that your original settlement payments were or are excluded from your gross income under Internal Revenue Code section 104(a)(1) or (2), you may wish to make your professional tax advisor aware of Private Letter Ruling 200903073, addressed only to the requestor, to see whether it may have application to the payment from this class action.

See http://risklawfirm.com/files/PLR0903073_exclusion_of_bad_faith_damages.pdf.

This payment will have no effect on any future payments that may be due from Hartford Life Insurance Company as a result of the original settlement. If you change address, you should notify them.

Individual questions about your allocation should be addressed to the court-appointed administrator of the settlement fund, Garden City Group, 105 Maxess Road, Melville, NY 11747.

December 13, 2010